

TARINI ENTERPRISES LIMITED

(CIN: L51101DL2006PLC148967)

Regd. Off: 3/14A 1st Floor Vijay Nagar, Double Storey, Delhi-110009

Phone No.: 011-32601237 Mobile: 9811024165

E Mail: tarinienterprisespvtltd@gmail.com

Dated: 31.07.2020

To,
Department of Corporate Services- Compliances
Metropolitan Stock Exchange of India Ltd
Vibgyor Tower, 4th Floor, G Block
C-62, BandraKurla Complex, Bandra (E)
Mumbai- 400098, Maharashtra

Sub: Outcome of Board Meeting held on 31.07.2020

Commencement of Board Meeting: 03:00 P.M.

Conclusion of Board Meeting: 04:30 P.M.

Dear Sir,

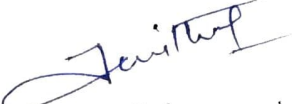
This is reference to Regulation 30(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and above captioned subject, it is hereby informed that in the meeting of Board of Directors held on Friday, the 31st July, 2020 at 03:00 P.M. at registered office of the Company following business has been transacted;

1. Approved the Audited Financial Statements and Results(Standalone) of the Company for the year ended the 31st March, 2020 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Auditor's Report from auditors of the Company.

You are requested to take the same on your record.

Thanking you

For Tarini Enterprises Limited



Tapasya Jain

Company Secretary & Compliance Officer

Place: Delhi



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
TARINI ENTERPRISES LIMITED**



We have audited the quarterly financial results of Tarini Enterprises Limited for the quarter ended 31 march 2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India², as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2020 (date of the quarter end) as well as the year to date results for the period from 01.4.2019 to 31.03.2020.

For V.P.Gupta & Co.
Chartered Accountants

CA V. P. Gupta
Partner
M No 080557
FRN 000699N
UDIN - 20080557AAAABG5510
Place - Delhi
Date- 31.07.2020

288, Ghalib Apartments, Parwana Road, Pitampura, Delhi 110034, India

Ph. :- 91-11-27020321, 9313675632 Email:- tax@vpguptaandco.com

TARINI ENTERPRISES LIMITED

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Amount in lakhs

Statement of Standalone Audited Results for the Quarter and Year Ended 31.03.2020

S. NO.	Particulars <small>(Refer Notes Below)</small>	3 Months Ended (31/03/20)	Preceding 3 Months Ended (31/12/19)	Corresponding 3 Months Ended in the Previous Year (31/03/19)	Current Year Ended (31/03/20)	Previous Year Ended (31/03/19)
		Audited	Audited	Audited	Audited	Audited
1	(a) Revenue from Operations	122.76	71.18	246.94	306.45	674.22
	(b) Other Income					-
	Total income from Operations (net)	122.76	71.18	246.94	306.45	674.22
2	Expenses					
	a. Cost of Material Consumed					
	b. Purchases of Stock in Trade	28.46	-	153.43	143.51	190.93
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	43.73	-	(11.80)	(70.28)	327.70
	d. Finance Cost			1.80		1.80
	e. Employee benefits expense	4.85	5.02	7.38	23.39	23.48
	f. Depreciation and Amortisation expense					
	g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	129.27	24.77	67.21	172.78	74.51
	Total Expenses	206.30	29.79	218.01	269.40	618.40
3	Profit / (Loss) before exceptional items and tax (1-2)	(83.55)	41.40	28.94	37.04	55.81
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 + 4)	(83.55)	41.40	28.94	37.04	55.81
6	Tax expense					
	a. Current Tax	0.00	10.76	7.52	9.93	14.70
	b. Deferred Tax					
7	Profit / (Loss) for the period	-83.55	30.63	21.41	27.11	41.11
8	Reserve U/s 45IC				5.42	
	Profit/Loss After Reserve U/s 45IC (7-8)				21.69	
9.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(2.48)	0.91	0.57	0.64	1.21
	(b) Diluted	(2.48)	0.91	0.57	0.64	1.21
9.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(2.48)	0.91	0.57	0.64	1.21
	(b) Diluted	(2.48)	0.91	0.57	0.64	1.21

Note: Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

For Tarini Enterprises Limited



Abhay Chand Bardia
Managing Director
DIN: 00009217

Place: Delhi
Date: 31/07/2020

TARINI ENTERPRISES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

	2020	2019
Cash flows from operating activities		
Profit before taxation	37,04,341.90	55,81,133.40
Adjustments for:		
add: Provisions for Standard & Sub Standard Assets	12,838.00	52,475.00
add: Preliminary Expenses W/off	-	-
Profit / (Loss) before working capital changes:	37,17,179.90	56,33,608.40
Increase/Decrease in current Liabilities	37,77,262.00	(38,16,079.00)
Increase/Decrease in Inventory	(70,27,809.29)	3,27,69,586.50
Increase/Decrease in Short term Advances	(45,71,638.00)	(4,61,24,866.00)
Increase/Decrease in Current Assets Other than Cash & Bank	(6,57,435.51)	(24,84,191.00)
	(47,62,440.90)	(1,40,21,941.10)
Income taxes paid	(14,70,198.00)	(6,70,705.00)
Net cash from operating activities	(62,32,638.90)	(1,46,92,646.10)
Cash flows from investing activities		
Fixed Assets (increase)	-	-
Net cash used in investing activities	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Payment of Share Application Money	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	(62,32,638.90)	(1,46,92,646.10)
Cash and cash equivalents at beginning of period	1,35,46,280.52	2,82,38,926.62
Cash and cash equivalents at end of period	73,13,641.62	1,35,46,280.52
	(62,32,638.90)	(1,46,92,646.10)

For Tarini Enterprises Limited



Abhay Chand Bardia
Managing Director
DIN: 00009217

Place: Delhi

Date: 31/07/2020

Tarini Enterprises Limited

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Statement of Assets and Liabilities (Amount in Lakh)

Standalone Statement of Assets and Liabilities Particulars	As at (31/03/2020)	As at (31/03/2019)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	377.30	377.30
(b) Reserves and surplus	4,497.23	4,470.12
(c) Money received against share		
Sub-total - Shareholders' funds	4,874.53	4,847.42
2. Share application money		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)		
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables		
(c) Other current liabilities	80.86	32.71
(d) Short-term provisions	26.82	41.40
Sub-total - Current liabilities	107.68	74.11
TOTAL - EQUITY AND	4,982.21	4,921.53
B ASSETS		
1. Non-current assets		
(a) Fixed assets	72.98	72.98
(b) Goodwill on consolidation *		
(c) Non-current investments		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	51.64	51.64
Sub-total - Non-current assets	124.62	124.62
2 Current assets		
(a) Current investments		
(b) Inventories	1,389.31	1,319.03
(c) Trade receivables	2.43	1.83
(d) Cash and cash equivalents	73.58	135.46
(e) Short-term loans and advances	3,342.81	3,308.51
(f) Other current assets	49.46	32.08
Sub-total - Current assets	4,857.59	4,796.91
Total -Assets	4,982.21	4,921.53

*Applicable in the case of consolidated statement of assets and Liabilities

For TARINI ENTERPRISES LTD.



Authorised Signatories